

**INDIA GELATINE & CHEMICALS LTD.**

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Navrangpura, Ahmedabad -9 (Gujarat)

Web Site : www.indiagelatine.com CIN - L99999GJ1973PLC002260

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2016**

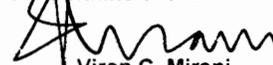
(₹ in Lacs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	Previous year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	1,929.16	1,571.01	2,387.88	4,968.35	7,282.53	9,118.31
	(b) Other Operating Income	76.26	56.64	102.88	197.72	239.72	306.89
	<b>Total income from operations (net)</b>	<b>2,005.42</b>	<b>1,627.65</b>	<b>2,490.76</b>	<b>5,166.07</b>	<b>7,522.25</b>	<b>9,425.20</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,124.42	815.95	939.07	2,661.46	2,685.95	3,803.77
	(b) Purchase of stock-in-trade						-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(308.23)	(52.54)	418.94	(383.45)	1,087.24	880.27
	(d) Power & Fuel	351.72	311.58	268.43	985.39	1,039.84	1,359.70
	(e) Employee benefit expense	188.27	144.06	144.84	476.22	401.50	584.21
	(f) Depreciation and amortisation expense	82.38	85.00	135.00	252.38	405.00	474.64
	(g) Other expenses	539.98	527.50	511.10	1,567.56	1,756.58	2,352.21
	<b>Total expenses</b>	<b>1,978.54</b>	<b>1,831.55</b>	<b>2,417.38</b>	<b>5,559.56</b>	<b>7,376.11</b>	<b>9,454.80</b>
3	<b>Profit from Operations before other income, finance costs and exceptional items(1-2)</b>	<b>26.88</b>	<b>(203.90)</b>	<b>73.38</b>	<b>(393.49)</b>	<b>146.14</b>	<b>(29.60)</b>
4	<b>Other Income</b>	<b>221.38</b>	<b>119.88</b>	<b>113.86</b>	<b>461.95</b>	<b>405.53</b>	<b>503.25</b>
5	<b>Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>248.26</b>	<b>(84.02)</b>	<b>187.24</b>	<b>68.46</b>	<b>551.67</b>	<b>473.65</b>
6	<b>Finance costs</b>	<b>-</b>	<b>0.09</b>	<b>0.06</b>	<b>0.15</b>	<b>0.16</b>	<b>0.16</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>248.26</b>	<b>(84.11)</b>	<b>187.18</b>	<b>68.31</b>	<b>551.51</b>	<b>473.49</b>
8	<b>Exceptional Items</b>						
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>248.26</b>	<b>(84.11)</b>	<b>187.18</b>	<b>68.31</b>	<b>551.51</b>	<b>473.49</b>
10	<b>Tax expense</b>						
	Current Tax	-	-	66.62	-	145.89	125.00
	Deferred Tax provision/(written back)	(15.00)	(2.00)	(18.43)	(19.00)	(54.80)	(17.98)
11	<b>Net Profit from Ordinary activities after tax (9+10)</b>	<b>263.26</b>	<b>(82.11)</b>	<b>138.99</b>	<b>87.31</b>	<b>460.42</b>	<b>366.47</b>
12	<b>Extraordinary Item</b>						
13	<b>Net Profit for the period (11+12)</b>	<b>263.26</b>	<b>(82.11)</b>	<b>138.99</b>	<b>87.31</b>	<b>460.42</b>	<b>366.47</b>
14	<b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	<b>940.00</b>	<b>940.00</b>	<b>940.00</b>	<b>940.00</b>	<b>940.00</b>	<b>940.00</b>
15	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year)</b>						<b>11,174.81</b>
16.i	<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>	<b>2.80</b>	<b>(0.87)</b>	<b>1.48</b>	<b>0.93</b>	<b>4.90</b>	<b>3.90</b>
	Basic & Diluted						
16.ii	<b>Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>	<b>2.80</b>	<b>(0.87)</b>	<b>1.48</b>	<b>0.93</b>	<b>4.90</b>	<b>3.90</b>
	Basic & Diluted						

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14/02/2017.
- The Limited Review for the quarter and nine months ended 31/12/2016 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.
- The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".
- Figures of previous period are regrouped and / or recasted wherever necessary.

India Gelatine & Chemicals Ltd.



Viren C. Mirani  
Chairman & Managing Director

Place : Mumbai  
Date : 14.02.2017